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Office of the Securities and Exchange Commission of Myanmar

2024, April to June

Vol.3, No 2; July 2024

www.secm.gov.mm

အရင်းအနှီးဈေးကွက်ပြည်သူအတွက် *Capital Market for the People*



Published quarterly by

Office of the Securities and Exchange Commission of Myanmar
of the Ministry of Planning and Finance.

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Holding Registration Advisors Launching Event

The Secretary General of SECM addressed the opening remarks at the "Registration Advisors Launching Event" which was held on April 6, 2024, at Yangon Stock Exchange Hall, Yangon Stock Exchange jointly organized with the Registration Advisors (RAs) for the Pre-Listing Board. In this event, commission members and officials from SECM, invited public companies, other companies provided services by RAs, securities companies, and legal firms attended. Also, the officials from YSX and RAs held a roundtable discussion in which they discussed and shared the registration process on the Pre-Listing Board.



Attending a seminar jointly organized by Yangon Stock Exchange and Kelvin Chia Yangon

On June 11, 2024, at Park Royal Hotel in Yangon, the Yangon Stock Exchange and Kelvin Chia Yangon jointly held a seminar to imply the anti-money laundering policies comprehensively by public companies and to implement business policies that can prevent anti-money laundering. In this seminar, the Secretary of SECM attended and addressed the opening remarks, and officials from SECM, listed companies, public companies, securities companies, registration advisors and legal firms attended.

Local News

Paritta Recitation on Myanmar New Year



On the first day of the Myanmar New Year, the staff families of the Securities and Exchange Commission's Office held a paritta recitation.

Supports for Employee Welfare



The ceremony of giving suit expense to staff for the fiscal year 2024– 2025 was held on 9th April, 2024.

Holding the Domestic Bond Market Development Working Committee (DBMD-WC) Meeting



The 2/2024 Domestic Bond Market Development Working Committee (DBMC-WC) Meeting was held virtually by the representatives and committee members from Ministry of Planning and Finance, the Central Bank of Myanmar, Treasury Department, Financial Regulatory Department, Myanma Economic Bank and the Officials of the SECM Office on 12 July 2024.

Commission's Meeting



The meeting of the Securities and Exchange Commission were held twice from April to June 2024.

Meetings of the Commission Office

Yangon Stock Exchange (YSX)	Weekly
Executive Committee	Monthly
Securities Companies	Monthly
Internal Staff Durbar	Monthly

Sustainable Finance and Myanmar

Finance is defined as the management of money and includes activities such as investing, borrowing, lending, budgeting, saving, and forecasting for the relevant fiscal year. Among these financial management matters, when the government, private and individuals make investment decisions in the capital market, in order to achieve their goals, the process of taking environmental, social and governance (ESG) considerations into account when making investment decisions in the financial sector, leading to more long-term investments in sustainable economic activities and projects is Sustainable Finance .



Source: <https://www.linkedin.com/pulse/sustainable-finance-key-component-companies-going>

According to the European Union, sustainable finance plays a critical role in the world's transition to net zero by channeling private money into carbon neutral projects. The Green Deal Investment Plan aims to raise \$1.14 trillion to help pay for Europe's net zero climate change emissions by 2050. To ensure that sustainable investments deliver on their promises, the International Financial Reporting Standards Foundation has just established the International Sustainability Standards Board to develop new rules for validating sustainability claims. Therefore, Sustainable finance is about making sustainability considerations an integral part of financial policy and decision-making with the aim to reorient and scale up individual, public and private investments towards meeting sustainability goals. The transition to a sustainable and equitable economy entails significant investments;

therefore, significant investments are required to lessen the environmental and climate impacts of the economic activities.



Source: ACMF ACTION PLAN 2021-2025, Endorsed by ASEAN Finance Ministers March 2021

The ASEAN Capital Markets Forum (ACMF) has been pivotal in shaping and fostering the integration, inclusivity and resilience of capital markets across the ASEAN region. From its formation to its current strategic endeavors outlined in the Vision 2025 plan, the ACMF has played a vital role in driving these advancements. According to the strategies specified in the ACMF Vision 2025 plan, the ACMF is striving to enhance the financial landscape of capital markets, such as increased integration, inclusivity, sustainability, and resilience, for the development of capital markets in the ASEAN Region.

Rapid industrialization in ASEAN has led to social and environmental challenges, including climate change impacts, poor air quality, and waste management. The ASEAN Taxonomy Board was established in March 2021 to develop, maintain, and promote an ASEAN Taxonomy to be a science-based, inclusive method of classifying activities according to their contribution to the environment in the region. So, from Finance towards Sustainable Finance and dividing on this Sustainable Finance by analyzing the relevant categories widely and monitoring the capital market can be defined as the Taxonomy from financial point of view.

In the ASEAN Taxonomy Board, ASEAN countries, such as Myanmar, Philippines, Thailand, and Vietnam have been particularly affected by climate change with significant socioeconomic consequences. Moreover, greenhouse gas emissions are projected to rise and peak in 2030, aiming for carbon neutrality within the next 20 to 30 years (between 2030 and 2050). The growing demand for energy has prompted ASEAN to consider electrification as a renewable and cleaner source of energy. Thus, carbon intensity is predicted to fall between 2030 and 2050.

Under the ASEAN Low Carbon Energy Program (LCEP) supported by the UK government, EY UTW Advisory Limited has collaborated with the Energy Planning Department under the Minister of Electric Power to initiate Solar and Wind Power Standards. Additionally, the Environmental Conservation Department, under the Ministry of Natural Resources, has collaborated with the Office of the Securities and Exchange Commission of Myanmar (SECM) to implement the Environmental Social and Governance (ESG) Framework Recommendation Report. Furthermore, as a member of the WC-CMD-ACMF joint Sustainable Working Group, the Securities and Exchange Commission of Myanmar participated to the publication of a study report on Southeast Asia's carbon markets, with the aim of developing sustainable financial management and using energy with less carbon production in the ASEAN region.

In the mood for this writing is that public companies should consider the impacts on the ESG issues for collecting the required capital from capital market and implementing with applying the sustainable financial strategy. It can improve the trust of local and foreign investors by issuing corporate bonds that targeted to be win-win situational benefit for both the state and the companies.

Policy Team

Reference

1. <https://www.weforum.org/agenda/2022/01/what-is-sustainable-finance/>
2. <https://www.eib.org/en/stories/what-is-sustainable%20finance#:~:text=Sustainable%20finance%20is%20about%20including,in%20sustainable%20projects%20and%20activities.%20%0DWhat%20is%20sustainable%20finance%20-%20European%20Investment%20Bank%0D>
3. https://finance.ec.europa.eu/sustainable-finance/overview-sustainable-finance_en
4. <https://www.adb.org/sites/default/files/institutional-document/691951/ado2021bp-sustainable-finance.pdf>
5. <https://www.oecd.org/environment/cc/developing-sustainable-finance-definitions-and-taxonomies-brief-for-policy-makers.pdf>
6. <https://corporatefinanceinstitute.com/resources/wealth-management/what-is-finance-definition/#:~:text=by%20Tim%20Vipond-,What%20is%20Finance%3F,budgeting%2C%20saving%2C%20and%20forecasting.>
7. https://asean.org/wp-content/uploads/2022/06/ASEAN_Taxonomy_V1_final_310522.pdf

Activities of the Commission Office

Operational Activities

- ◆ Uploading monthly trading data for Government Securities in the secondary market on the SECM website
- ◆ Inspection of one securities company
- ◆ Participating on “Disclosure, Transparency and Reporting, Shareholders Right, Conflict of Interest and Related Party Transactions” at the “Governance for Directors Program” hosted by MIOD

Human Resource Development

The Officials from the SECM Office attended the following local and overseas webinars, meetings and trainings:

- ◆ Leadership Series: Smart Leadership (Online) (MIOD)
- ◆ Governance for Directors Program (Online) (MIOD)
- ◆ ASEAN+3 Regional Economic Outlook 2024 Report
- ◆ Toward the Regional Transition Pathways (ADB-ERIA) Online Webinar
- ◆ ASEAN+3 Finance Think-tank Network (AFTN) Inaugural Seminar "Dawn of a New Age in the ASEAN+3"
- ◆ ASEAN Taxonomy for Sustainable Finance Version 3 Webinar (Online)
- ◆ SIDC Sustainable and Responsible Investment Conference 2024 (Online)
- ◆ The first Technical Meeting of Asia GX Consortium (Online)
- ◆ Introduction to Sustainability and Sustainable Finance (Online)

Knowledge Sharing of Nalanda University, India



One Official who completed the Master of Arts World Literature in English course from Nalanda University, India held a Knowledge Sharing event on 6 July 2024 for the Commission Office.

AML /CFT Knowledge Sharing

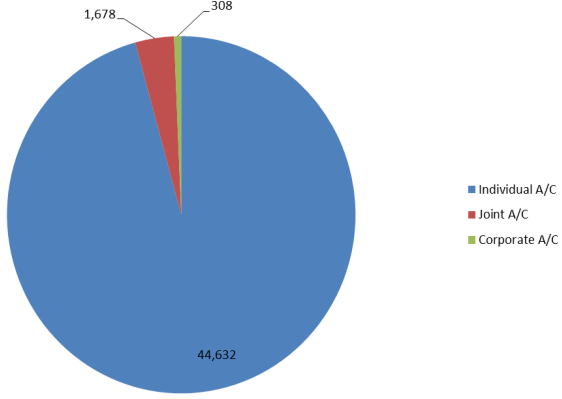


Knowledge Sharing for the reporting entities with the title Money Laundering Typology and Trend in the Securities Industry at the 24th Dialogue Meeting of the Securities and Exchange Commission of Myanmar on May 28, 2024.

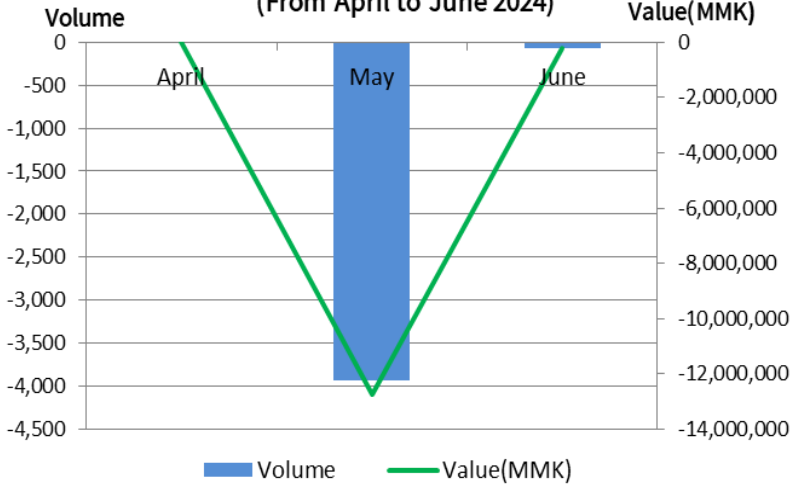
Market Data

Opening the Securities Account and Trading Data for Foreigners' Participation

**Opening Securities Accounts
(From April to June 2024)**

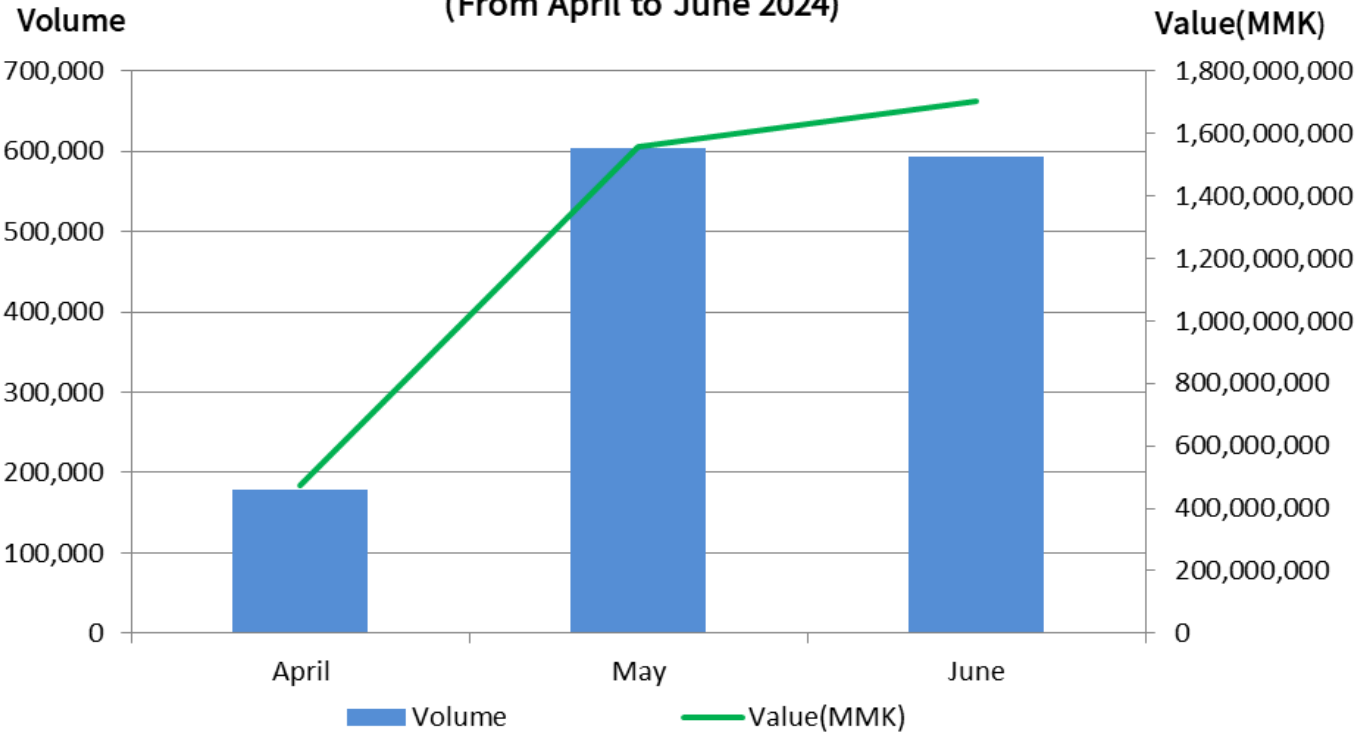


**Trading Data for Foreigner's Participation
(From April to June 2024)**



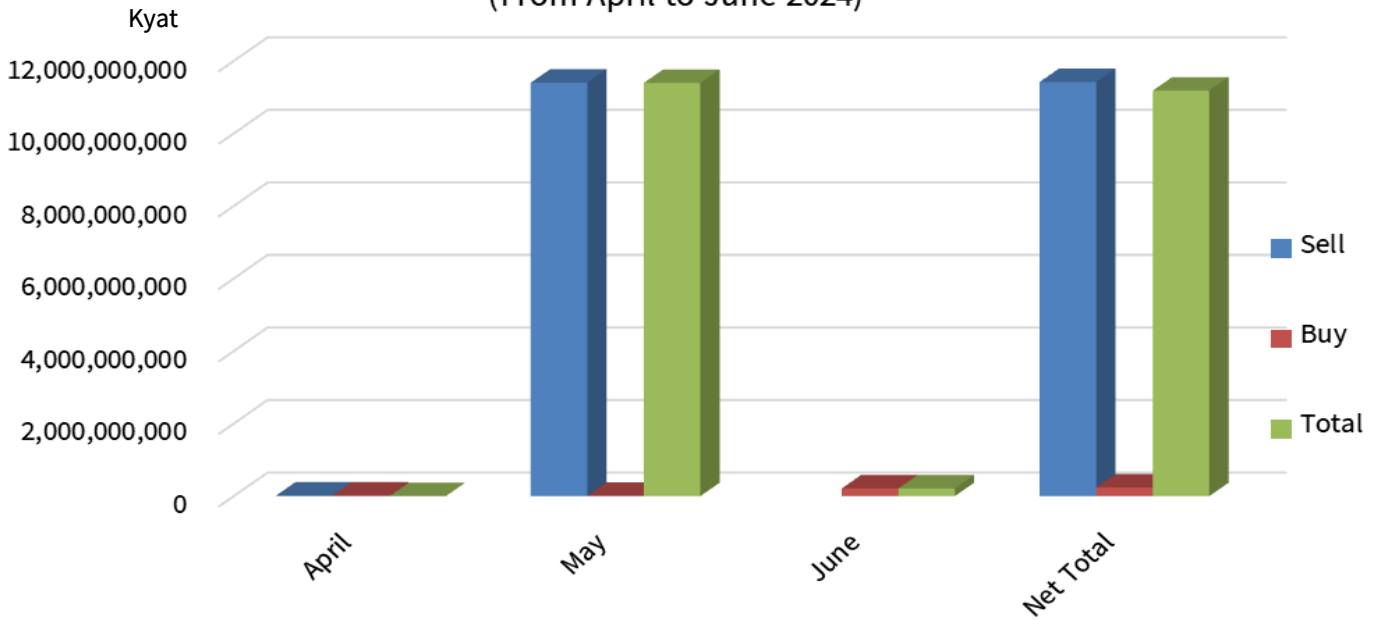
Stocks Trading Data of Listed Companies

**Stocks Trading Data of 8 Listed Companies
(From April to June 2024)**



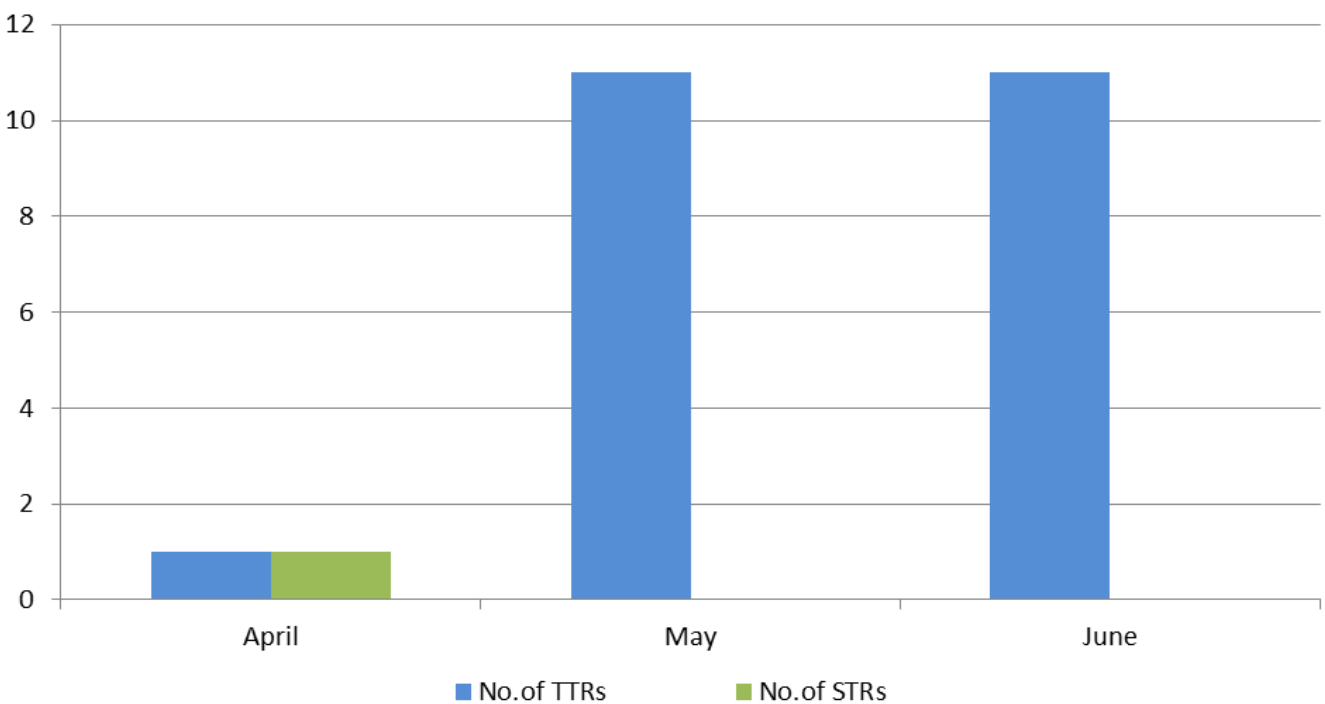
Trading Data of Government Securities

Trading Data of the Government T-Bond in Secondary Market
(From April to June 2024)



Cooperation with Market Participants

AML-CFT report to MFIU by Securities Companies
(From April to June 2024)



ASEAN Member States Information

SET to mark 50th year anniversary, embracing future opportunities for all

The Stock Exchange of Thailand (SET) will commemorate its 50th anniversary, under the concept “Make it ‘Work’ for Every Future”, moving towards inclusive growth and sustainability. SET has outlined comprehensive action plans aiming at enhancing its regional exchange status and broadening fundraising opportunities for businesses of all sizes, both domestically and internationally, which includes limited to large family businesses, foreign firms operating in Thailand, SMEs, and startups. The plan leverages on Thailand’s economic strengths, developing a digital-driving capital market on top of the traditional one, improving operational efficiency and oversight, and adopting advanced generative AI technology.

SET President Pakorn Peetathawatchai highlighted that since its inception in 1975, SET has been a cornerstone of Thailand’s financial infrastructure. As the exchange approaches its 50th year, it is committed to becoming a platform that supports all stakeholders. The “Make it ‘Work’ for Every Future” concept aims to create products and services that meet the needs of all investors, promoting long-term sustainable growth for businesses and driving the economy while ensuring environmental

balance and societal sustainability.

Pakorn outlined five strategic goals for SET:

1. Strengthening SET as regional exchange: moving towards regional fundraising hub for both local and international companies, as well as becoming international investment hub for local people to access global investment opportunities.
2. Expanding fundraising opportunities: Catering to businesses of all sizes, including but not limited to large corporations, mega family business, foreign firms with business operations in Thailand, new economy industries, SMEs, and startups. Developing data platforms for listed companies has been enhanced to generate high-quality data pools for data analytics such as Industry Highlights for all stakeholders through SET’s and its partners’ channels.
3. Digital-driving capital market: Developing a digital-driving capital market as an alternative for next generation investors while strengthening traditional market frameworks.

4. Operational efficiency and regulatory oversight: Enhancing operational systems with AI technology to improve operating systems such as trading and listed company supervision, an assistance system for small- and mid-cap stock analysis, and translation of listed companies' information or investment knowledge for foreign investors, as well as tailoring services to investors' preferences (personalization).
5. Sustainability leadership: Preparing stakeholders for sustainability trends and regulatory challenges e.g. related to climate crisis, biodiversity, and human rights.

Over the past five decades, SET has played a vital role in supporting the business sector and capital market, facilitating fundraising for enterprises of all sizes including the time under crisis conditions. With over 850 listed companies and a combined market capitalization of THB 17.4 trillion (approximately USD 479.74 billion), SET has seen a continuous rise in investor numbers, now boasting 5.8 million trading accounts. SET has diversified its offerings to include products with foreign securities as underlying assets such as DR, DRx, ETF and DW, and has upgraded its infrastructure to support market expansion, including the development of a

digital assets trading platform, the adoption of ESG guidelines as best practices, and extension of financial literacy. SET's commitment to sustainability has positioned Thai companies among the world's most sustainable, reflecting the exchange's dedication to balancing economic growth with environmental and social responsibilities.

As part of its 50th-anniversary tribute in 2024 and 2025, SET will host various activities, including an exhibition at the Maruey Library, the publication of "5 Decades of SET" book and a series of communications via multiple channels. SET will intensify its ESG efforts to push private sector towards sustainable environmental management, supporting vulnerable people segment through the donation of ambulances to Crown Prince Hospital, enhancing financial literacy among youth, and promoting public health through table tennis and enhancing corporate governance (CG) among business sector. Additionally, SET will host an ESG research competition this year to promote corporate governance and sustainability practices among listed companies and launch a book on securities and exchange laws.

Policy Team

Source: <https://www.aseanexchanges.org/content/set-to-mark-50th-year-anniversary-embracing-future-opportunities-for-all/>

Philippine 2023 stock market accounts stood at 1.9M

The annual Stock Market Investor Profile report of The Philippine Stock Exchange, Inc. (PSE) showed a total of 1,906,019 stock market accounts as of end-2023, higher by 11.3 percent or 193,285 accounts from 1,712,734 accounts in 2022.

The growth was mainly due to new accounts opened through the GStocksPH platform, which also pushed the share of online accounts to 80.0 percent of total stock market accounts. Online accounts stood at 1,525,768 as of end-2023, up by 21.2 percent or 266,861 accounts.

“Giving e-wallet holders direct access to the stock market is instrumental in our drive to increase retail investor participation in the market,” said PSE President and CEO Ramon S. Monzon.

“PSE’s partnership with the Department of Migrant Workers to conduct learning sessions on financial literacy and stock investing for Overseas Filipino Workers (OFWs) and their families is another initiative that can potentially boost the number of retail investors in the stock market once this program is fully implemented,” Mr. Monzon added.

The number of accounts, however, was muted by the cleanup of dormant accounts done by trading participants (TP) in accordance with Republic Act No. 9160 or the Anti-Money Laundering Act.

In terms of classification, retail investors made up 98.5 percent of total accounts while the remaining 1.5 percent belonged to institutional investors. Similarly, local investors made up 98.5 percent of total accounts while the remaining 1.5 percent were foreign investors. In the online space, retail accounts comprised 99.9 percent of total online accounts. Local investors owned 98.8 percent of the online accounts while foreign online accounts took up the remaining 1.2 percent.

The average value per online trade inched up by 1.8 percent to Php 47,050.48 from the 2022 average of Php 46,236.40. Meantime, the 2023 average value per trade in terms of total market transactions was at Php 85,385.54, an increase of 9.6 percent from Php 77,926.41.

Policy Team

Source: <https://www.pse.com.ph/2023-stock-market-accounts-stood-at-1-9m/>



The Philippine Stock Exchange, Inc.